

Starting an Agency Fund with TCFHR

Agency funds are a secure, simple, and strategic way for your nonprofit to invest in its future. The Community Foundation of Harrisonburg and Rockingham County manages \$7.8 million in 44 agency funds on behalf of 23 local 501(c)3 organizations. These investment accounts can help your nonprofit meet many financial goals; it's best to meet with us to talk about your organization's needs. The funds can be managed by any advisor you trust—our professionals or a local one you already work with.

Benefits

- **Stay Mission-Oriented:** Managing investment funds is challenging, potentially costly, and time-consuming. Let us do the work for you, so that you can focus on your mission, which is what you do best.
- **Shared Values:** Joining the investment pool with other funds belonging to peer nonprofits and philanthropic-oriented donors is a way of showing solidarity and hope for the future. Your fees support our other beneficial work for the community.
- **Flexible Spending:** Funds can be established with a strict spending policy to protect longevity, a spending policy that allows for emergency spending with board approval, or a short-term spending strategy with no maximum expenditure set.
- **Investment Value and Oversight:** We have a proven record of competitive investment returns, working under the expert supervision of local, community-based financial professionals.
- **Complicated Gift Processing:** Your fundholding here can significantly expand development possibilities. We process gifts of publicly traded securities at no cost for agency fundholders, and we can work with you on other complex gifts such as real estate, personal property, retirement assets, life insurance, planned gifts, and private foundation assets.
- **Local Professional Support:** When you have questions, our team is available to support your organization. Our staff includes a Certified Public Accountant.
- **Endowment Management:** With an agency endowment, we'll take care of the endowment management by calculating annual distributions for you.
- **Accountability for Endowments:** We provide consistency in oversight through staff and board transitions to preserve the donor's intent of supporting your organization in perpetuity.

Balances and Fees

The minimum balance to start a fund is \$5,000. Agency fund fees are usually 1% which is charged directly to the fund as 0.25% per quarter. Fees for funds over \$2 million are stepped. Keep in mind that our fees support other positive work in the community.

For More Information

Revlan Hill, executive director

revlan@tcfhr.org // 540-432-3863



HARRISONBURG-ROCKINGHAM