

### HARRISONBURG-ROCKINGHAM

## 2016 ACCOMPLISHMENTS



**33** College students awarded \$96,900 in scholarships



132 Nonprofit events marketed on TCFHR web calendar

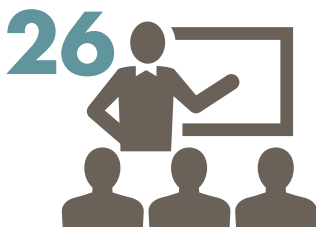
Promoted needs of 55 local nonprofit organizations through Community Needs grant process – 4 fully funded and 28 partially funded



Established 14 new funds



Provided CE credit hours for 26 local professional advisors through estate & charitable gift planning seminar



Funded 20 local Fire & Rescue departments, totaling \$21,535, through LD&B Matching Campaign



Funded 91 K-12 students through VDOE Education Improvement Scholarship Tax Credit Program (EISTCP), totaling \$366,223.16

Fifteen years ago, TCFHR had just one \$50,000 endowment fund, no office and no computer. Since 2001, TCFHR has grown to 233 funds with assets totaling in excess of \$30 million and have made grants totaling \$23,128,449. But our accomplishments are so much more than that!



Each year, we have expanded services provided for non-profit organizations, professional advisors, and individual donors in our community, responding to their unique requests in effective and creative ways.

At the same time, TCFHR achieved and has maintained its accreditation of National Standards for US Community Foundations which validates every 5 years that TCFHR is operationally sound, employs philanthropic best practices, and is in legal compliance.

During this past year, TCFHR has restructured committees to more fully utilize Board member interests and expertise which will position the Foundation for future growth and enable us to respond more efficiently to changing community needs and donor expectations.

TCFHR's Board of Directors strives to ensure that new initiatives are in keeping with our mission and enhance our relationships and ability to serve our community. We sincerely appreciate the opportunity to serve this community and look forward to working with you to impact concerns that are important to you.

*Stephanne*

Stephanne S. Byrd  
Board Chair

### MISSION

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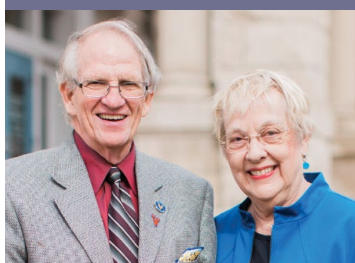
# Working together to Dream. Share. Build. OUR COMMUNITY.



Carolyn  
and  
Wallace  
Hatcher

"They have assisted us with a distribution from our IRA each year, resulting in grants to many nonprofit organizations. We are pleased and recommend working with them."

– Wallace Hatcher



Charles  
and  
Mary  
Henderson

"Working with the Community Foundation (TCFHR) is easy. With a planned gift, once you state in your will or trust that you want to give to TCFHR, then you work with TCFHR on the specifics. You can update this information without having to redo your legal documents and it is an easy process."

– Charles Henderson

## VDOE Education Improvement Scholarships Tax Credits Program (EISTCP)

The Community Foundation of Harrisonburg & Rockingham County is an approved scholarship foundation for the Virginia Department of Education (VDOE). We are authorized to accept donations for the [EISTCP](#), which in turn provides scholarships for eligible, low-income students at non-public K-12 schools in Virginia. Individual or business donors receive a state tax credit equal to 65% of their donation which can be used in the year the gift is made, or carried forward for use within five years. As a result of the generosity of many donors, in 2016 we provided \$366,223.16 in scholarships to 91 students, at six non-public schools: Blue Ridge Christian School, Cornerstone Christian School, Eastern Mennonite School, Front Royal Christian School, Redeemer Classical School and Warwick River Christian School. We will continue to offer this opportunity for individuals and businesses in the coming year. The program provides a very real benefit to students who desire to attend non-public schools, but may not otherwise have the financial means to do so.

*Thanks!* For the generosity of donors, the collaborative efforts of professional advisors, the meaningful work of local nonprofit organizations, and the dedication of volunteers, The Community Foundation is truly thankful. We are deeply indebted for your commitment to our community and ongoing support of our work!

## The Community Foundation of Harrisonburg & Rockingham County:

- Simplifies the giving process for individuals and businesses who love this community
- Collaborates with professional advisors, ensuring charitable giving is uniquely tailored for each donor
- Supplies a list of [Community Needs](#) projects, detailing current needs of local nonprofit organizations
- Conducts research on national nonprofit organizations for you, saving you time
- Provides a way to easily update your charitable wishes as needed for a planned gift, giving you peace of mind
- Enables online access for fund holders who desire a streamlined approach to fund information
- Partners with community-wide fundraising initiatives by providing administrative support
- Works with Virginia Department of Education (VDOE) to issue state tax credits and support scholarships for local K-12 students

## [TCFHR makes giving simple:](#)

Cash  
Appreciated Stock  
Charitable Donations from IRAs  
Real Estate  
Life Insurance  
Private Foundation Assets  
Life Estate Arrangements  
Charitable Lead Trusts  
Charitable Trusts  
Pension Plan Assets  
Charitable Remainder Trusts

# The People Behind the TCFHR Mission

## 2016 Professional Partners in Philanthropy

Providing financial and professional support to The Community Foundation

### Graves-Light Wealth Management of Wells Fargo Advisors

A. Wesley Graves, VI, Managing Director, Investments

Asa W. Graves, VII, Managing Director, Investments  
J. Douglas Light, First Vice President, Investments

### Holsinger Sipe Investment Group of Wells Fargo Advisors

Ed Sipe, First Vice President, Investments

### LD&B Insurance and Financial Services

John Riner  
Adam Savanick  
Steve Brunk  
Stephen Cavanaugh

### Lenhart Pettit PC

Jennifer Shirkey

### Stern & Heatwole Financial Group, PC

Norman Stern  
Christine Worontzoff  
Franklin Showalter  
W. Michael Heatwole, III

### Strategent Financial

Dale S. Lam  
Abe J. Shearer



## 2016-2017 Board of Directors

Jeffrey R. Adams

Toni Bentel Bailey

Stephanne S. Byrd, *Chair*

Ellen H. Brodersen, *Treasurer*

Stephen Cavanaugh

Kevin Flint

Steven H. Gordon, *Immediate Past Chair*

Donna Harper, *Secretary*

Dale Hulvey

Joseph S. Paxton, *Vice Chair*

Laura Toni-Holsinger

Daniel O. Uribe

### ***Not pictured:***

Lindsay Brubaker

Jason Fink

Kay Harrison

Cynthia Prieto

Billy R. Robinson

Brian Shull

Daphyne S. Thomas

## IMPACT Harrisonburg

**Impact Harrisonburg**, our giving circle for young professionals, is an opportunity for individuals in their 20s, 30s and 40s, to meet regularly during the year to discuss topics pertinent to this demographic and to share knowledge on the needs of our local nonprofit community. Membership dues are pooled to allow the organization to make an annual grant to a local nonprofit organization.

**Open Doors Emergency Shelter is the recipient of the 2016 IMPACT Grant.** The grants committee reviewed over 50 Community Needs applications and narrowed the ballot for the grant award to three options. IMPACT Harrisonburg members voted and **Open Doors** was selected as this year's recipient.

**The Open Doors Project**, which is aimed at ending the cycle of homelessness, will equip key personnel working for/with Open Doors with the tools they need to educate and train their guests on opportunities and locally available resources that may help them escape the cycle of homelessness. So much more than just basic job training skills, Open Doors guests will also gain insight to learn how other local agencies can assist them with needs such medical treatment, counseling, and financial counseling.

## 2016 IMPACT Grant Recipient



## STAFF

**Revlan S. Hill**  
Executive Director

**Melissa M. Mayhew**  
Director of Accounting

**Ann B. Siciliano**  
Director of Program Services

**Amy E. Lemmons**  
Accounting &  
Admin Assistant

**Jane S. Mohr**  
Accounting &  
Admin Assistant

## Gifts By Fiscal Year

2013-14 \$6,054,428

2014-15 \$7,010,988

2015-16 \$5,824,349

## Grants By Fiscal Year

2013-14 \$2,892,035

2014-15 \$3,858,962

2015-16 \$3,612,033

## Audited Financial Statement Summary for Fiscal Year Ending June 30, 2016

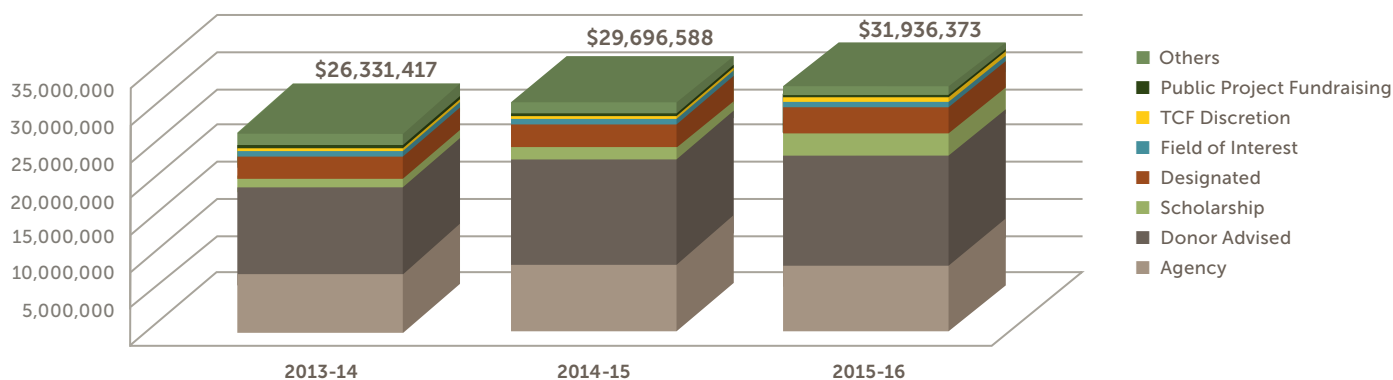
Financial Position	2015-16	2014-15
<b>Total Assets</b>	<b>31,936,373</b>	<b>29,696,588</b>
Agency fund liabilities	8,339,137	8,703,089
Remainder trust liabilities	263,214	277,352
Other liabilities	21,860	21,056
<b>Total Liabilities</b>	<b>8,624,211</b>	<b>9,001,497</b>
<b>Net Assets</b>	<b>23,312,162</b>	<b>20,695,091</b>

Statement of Activities	2015-16	2014-15
<b>Revenues- Contributions, Gains, &amp; Other Support</b>	<b>6,310,260</b>	<b>7,660,658</b>
Less Agency Fund Activity	(623,608)	(2,085,146)
<b>Total Revenues</b>	<b>5,686,652</b>	<b>5,575,512</b>
<b>Expenses</b>		
Grants	3,612,033	3,858,962
Other Program Services	134,742	73,716
Less Agency Fund Activity	(910,005)	(1,229,540)
General & Administrative	188,321	210,371
Fundraising	44,490	27,832
<b>Total Expenses</b>	<b>3,069,581</b>	<b>2,941,341</b>
<b>Change in Net Assets</b>	<b>2,617,071</b>	<b>2,634,171</b>

## Grants Since Inception

**\$23,128,449**

### TCFHR Growth in Assets & Fund Types



HARRISONBURG-ROCKINGHAM



P O Box 1068, Harrisonburg, VA 22803 | Phone: 540-432-3863 | [www.tcfhr.org](http://www.tcfhr.org)



**KEYSTONES:** We express our gratitude to the Keystone members who gave generously to operations to help establish The Community Foundation while it was in its infancy. These individuals and businesses believed in The Community Foundation before it had a proven track record. Please visit [www.tcfhr.org](http://www.tcfhr.org) to know these charitable individual and corporate contributors.