



## Pledges

Many nonprofit organizations urge donors to make pledges of financial support. Pledge solicitation takes many forms and commonly includes a personally signed statement of the donor's gift intentions.

The United States Treasury Department has ruled that where an individual makes an irrevocable commitment in his own name to a charity, that commitment cannot be satisfied with a grant from a foundation. On the other hand, a foundation such as The Community Foundation of Harrisonburg & Rockingham County can and does make pledges in its own name, some on its own initiative, some at the suggestion of its donors. For the convenience of its donor advisors, TCFHR developed suggested language to communicate the intent to recommend a grant to a specific nonprofit organization:

"This is not a pledge. I will, however, recommend that a grant of \$\_\_\_\_\_ be made to your organization from the *Name of Fund* of TCFHR."